

What's Out There

Do a Comparison

There are a number of ways to put a value on a home: comparing it to other homes; determining what it would cost to replace it; and setting a price for features that are considered valuable, such as the view, a location next to a creek, or being within a historic neighborhood, can all

help the process. A personal assessment is what matters most because the value of a home is subjective; a home can be precious to one buyer, yet not attractive to another. Here, as an example, is my personal assessment work sheet for my apartment shopping in Manhattan.

	HOME 1	HOME 2	HOME 3
Size			
Bed/Bath			
Condition			
Kitchen			
Location			
Security			
Views			
Comparable value for neighborhood			
Replacement cost considerations			
Features that all buyers would find valuable			
Features that are valuable to me			
Features that devalue the apartment			